REAL DATA Apartment Market Research

Real Data 338 S. Sharon Amity Road PMB 333 Charlotte, NC 28211

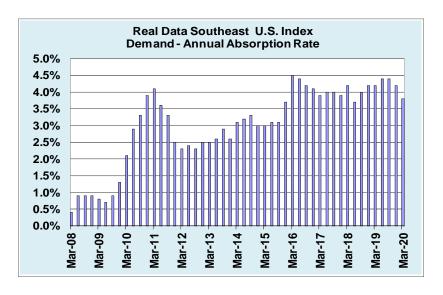
> Phone: 704-369-2345 Fax: 704-369-2160 www.aptindex.com

WILMINGTON AREA APARTMENT MARKET UPDATE JUNE 2020

According to the latest report published by **Real Data**, the average vacancy rate for apartments in the Wilmington area is now 7.5%. Vacancy rates have increased over the past year due to weakened demand and increased supply.

There are currently more than 1,900 units under construction in the Wilmington market. Developers have plans for another 3,700 units; with most planning to start construction in the next year.

The average rent for an apartment in the Wilmington area has increased to \$1,166 per month, as compared to \$1,153 per month just one year ago.



Real Data publishes Apartment Reports for numerous markets in the Carolinas, Virginia, and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 50 units. In the current Wilmington Apartment Report there were 18,754 units surveyed.

For more information about the apartment reports or other market studies provided by **Real Data**, please call Engle Addington at (704) 369-2345 x101.

Order the full report on-line at www.aptindex.com

Real Data - Apartment Market Statistics



SourceCD - Electronic PDF document (500+ pages) includes the Apartment Index Report's overall and submarket analysis in hard copy and electronic form. In addition, the Apartment SourceCD includes detailed community information with pictures, maps, historical rents and vacancies, floor plans, ownership, management, and sales info for each apartment community.



DataWizard - includes copies of the Apartment Index Report and SourceCD plus an interactive GIS mapping application and an excel file containing ownership, management, and five years of historical rents, vacancies, absorption, square footage and development information for each apartment community. Create customized graphs or export information into other software applications. In addition, there is a regional matrix comparing key statistics for all 15 markets covered by Real Data enabling subscribers to compare market conditions in different cities.

| ¹ City / Market | 2 Publication Dates | One Issue | purceCD Subscription | One Issue | Vizard Subscription (2 issues total) | ⁴ Apt A Men YES | | 5 | Price |
|--|------------------------|-----------|-------------------------|-----------|--|----------------------------------|----------|----|-------|
| Asheville, NC | December | \$650 | \$850 | \$700 | \$925 | | | \$ | |
| Charleston, SC | March / Sept. | \$675 | \$900 | \$725 | \$975 | | | \$ | |
| Charlotte, NC | March / Sept. | \$700 | \$925 | \$775 | \$995 | | | \$ | |
| Columbia, SC | May / Nov. | \$675 | \$900 | \$725 | \$975 | | | \$ | |
| Greensboro-Winston | April / Oct. | \$675 | \$900 | \$725 | \$975 | | | \$ | |
| Greenville-S'burg, SC | June / Dec. | \$675 | \$900 | \$725 | \$975 | | | \$ | |
| Jacksonville, FL | July | \$675 | | \$725 | | | | \$ | |
| Nashville, TN | Feb. / Aug. | \$675 | \$900 | \$725 | \$975 | | | \$ | |
| Norfolk-Va.Beach, VA | May / Nov. | \$675 | \$900 | \$725 | \$975 | | | \$ | |
| Orlando, FL | Sept. | \$700 | | \$775 | | | | \$ | |
| Raleigh-Durham, NC | Feb. / Aug. | \$700 | \$925 | \$775 | \$995 | | | \$ | |
| Richmond, VA | Jan. / Jul. | \$675 | \$900 | \$725 | \$975 | | | \$ | |
| 🗌 Savannah, GA | August | \$650 | | \$700 | | | | \$ | |
| Tampa-St. Petersburg | Nov. | \$700 | | \$775 | | | | \$ | |
| Wilmington, NC | June | \$650 | \$850 | \$700 | \$925 | | | \$ | |
| Discounts of \$75 are available for local apartment assoc. members who updated their vacancy and rental information for our survey. | | | | | | | Discount | \$ | |
| The discount only applies to the local markets in which you are an apartment association member. NC Residents add 7.25% Sales Tax | | | | | | Sales Tax 7.25% | | \$ | |

NC Residents add 7.25% Sales Tax

Total Amount \$ Enclosed

| Customer Information | Billing Information | | | | | | |
|----------------------|--|--|--|--|--|--|--|
| | 7 Check enclosed D Bill my credit card | | | | | | |
| | Circle One: Visa MasterCard Amex | | | | | | |
| | Credit Card #: | | | | | | |
| | Expiration Date: CVC Code: | | | | | | |
| | Signature: | | | | | | |
| | | | | | | | |
| | Order on-line | | | | | | |
| | www.aptindex.com | | | | | | |
| | get instant access | | | | | | |

Mail or Fax with Payment to Real Data: 338 S. Sharon Amity Rd., PMB 333, Charlotte, NC 28211 (704) 369-2345 Fax: (704) 369-2160 Order on-line at www.aptindex.com