

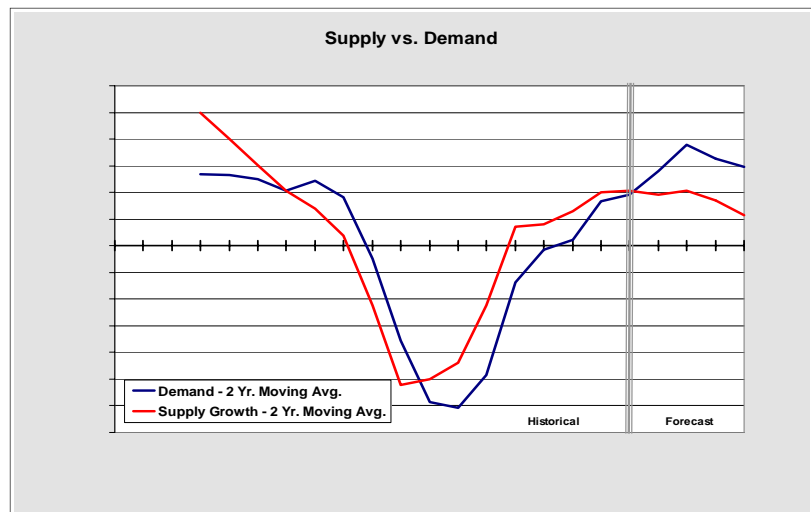
The Tampa apartment market continues its rebound. Demand remained strong which helped the vacancy rate improve to 9.0% as of June according to the latest **Tampa Apartment Index** by Real Data.

After a year of strong rental demand and improving occupancy rates, same-store rents recorded their first gain in two years. The regions average rental rate is now \$822.

The developers are becoming more active as conditions improve but the pipeline for new projects remains well below historical averages with less than 3,000 units either under construction or planned.

“A slower development pipeline will allow the apartment market to continue to improve for the next two years,” reports Kelly Reddecliff, a multi-family analyst at Real Data.

Real Data publishes Apartment Reports for the metro areas in the Southeast. For more information about the apartment reports, or other market studies provided by **Real Data**, please call Kelly Reddecliff at (704) 369-2345 x103.



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