

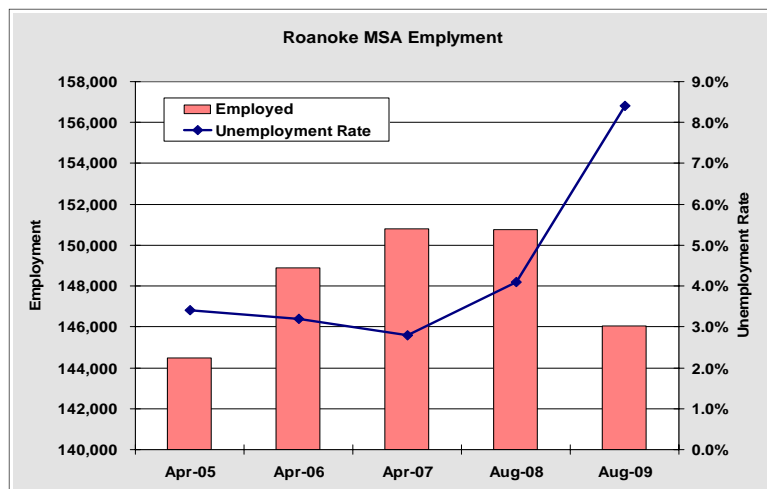
# REAL DATA

Apartment Market Research

## ROANOKE APARTMENT MARKET UPDATE AUGUST 2009

Although weaker than last year, the occupancy rate in Roanoke was the strongest of any of the 19 markets surveyed by Real Data in 2009 at just over 93%. There were two new buildings completed in downtown Roanoke over the past year, the Cotton Mill and the Lawson Building East. Both are revitalizations of historic buildings.

Same-store rents were up slightly in Roanoke, unlike most Southeastern cities, where rents declined. The average rent rose to \$668. The overall health of the Roanoke rental market depends upon economic recovery.



**Real Data** publishes Apartment Reports for the metro areas in the Carolinas, Tennessee, Virginia, and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 20 units.

For more information about the apartment reports or other market studies provided by **Real Data** please contact Jenny Shelden at (704) 369-2345 x102.

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