

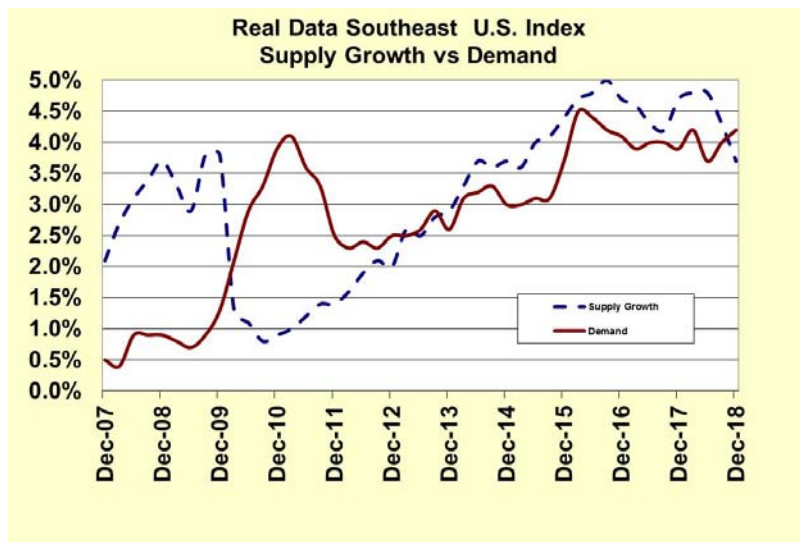
REAL DATA

Apartment Market Research

RICHMOND APARTMENT MARKET UPDATE JANUARY 2019

Healthy demand helped the Richmond area vacancy rate improve over the past six months. Developers started construction on twelve apartment communities over the past six months with their primary focus on the Central and South-2 submarkets. Rental rates increased over the past twelve months bringing the average monthly rent to \$1,093.

Supply is expected to outpace demand as a large number of units come online over the next eighteen months. Consequently, the vacancy rate will experience a gradual increase during this time period. Rents are expected to increase by 2% to 3% during 2019.



Real Data publishes Apartment Reports for the metro areas in the Carolinas, Tennessee, Virginia, and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 50 units.

*For more information about the apartment reports or other market studies provided by **Real Data**, please call Andrea Pevey at (704) 369-2345 x102.*

Order the full report on-line at www.apindex.com

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Real Data - Apartment Market Statistics



SourceCD - Electronic PDF document (500+ pages) includes the Apartment Index Report's overall and submarket analysis in hard copy and electronic form. In addition, the Apartment SourceCD includes detailed community information with pictures, maps, historical rents and vacancies, floor plans, ownership, management, and sales info for each apartment community.



DataWizard - includes copies of the Apartment Index Report and SourceCD plus an interactive Google mapping application and an excel file containing ownership, management, and five years of historical rents, vacancies, absorption, square footage and development information for each apartment community. Create customized graphs or export information into other software applications. In addition, there is a regional matrix comparing key statistics for all 15 markets covered by Real Data enabling subscribers to compare market conditions in different cities.

1 City / Market	2 Publication Dates	3 Apt SourceCD		DataWizard		4 Apt Assoc Member		5 Price	
		One Issue	Subscription	One Issue	Subscription	YES	NO		
<input type="checkbox"/> Asheville, NC	December	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$	
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<input type="checkbox"/> Greenville-S'burg, SC	June / Dec.	\$625	\$825	\$675	\$900	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Jacksonville, FL	Jan. / July	\$625	\$825	\$675	\$900	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Nashville, TN	Feb. / Aug.	\$625	\$825	\$675	\$900	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Norfolk-Va.Beach, VA	May / Nov.	\$625	\$825	\$675	\$900	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Orlando, FL	March / Sept.	\$650	\$850	\$725	\$920	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Raleigh-Durham, NC	Feb. / Aug.	\$650	\$850	\$725	\$920	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Richmond, VA	Jan. / Jul.	\$625	\$825	\$675	\$900	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Savannah, GA	August	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Tampa-St. Petersburg	May / Nov.	\$650	\$850	\$720	\$920	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Wilmington, NC	June	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$	
Discounts of \$75 are available for local apartment assoc. members who updated their vacancy and rental information for our survey. The discount only applies to the local markets in which you are an apartment association member. NC Residents add 7.25% Sales Tax								Less Discount	\$
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