

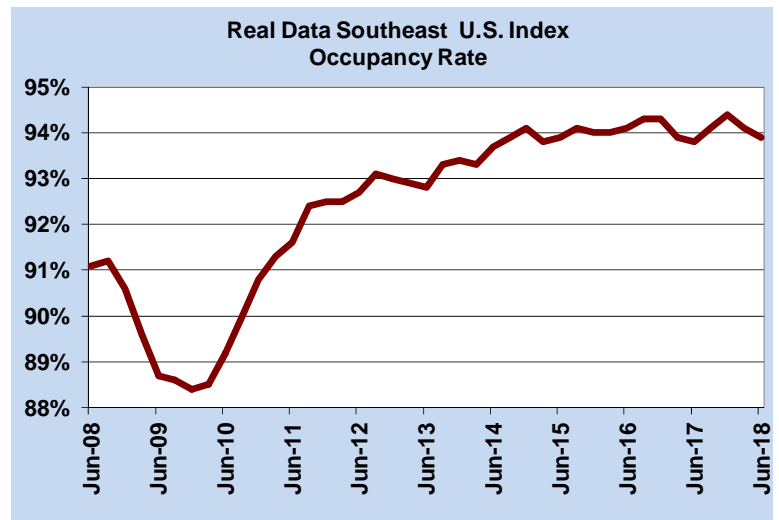
REAL DATA

Apartment Market Research

NASHVILLE APARTMENT MARKET UPDATE AUGUST 2018

Population growth in Nashville drove record high demand for area apartments over the past six months. Demand levels far exceeded the number of new units added to supply during this time period allowing the occupancy rate to improve to 94.1%. Rental rates increased by 2.0% over the past twelve months. The current average monthly rent is \$1,242.

Supply and demand levels are expected to keep pace at more moderate levels over the new twelve months. This will allow occupancies to remain steady during this time period. Rents are forecasted to increase by 2.5% to 3.5%.



Real Data publishes Apartment Reports for numerous markets in the Carolinas, Virginia, and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 50 units.

For more information about the apartment reports or other market studies provided by Real Data, please call Andrea Pevey at (704) 369-2345 x102.

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