

REAL DATA

Apartment Market Research

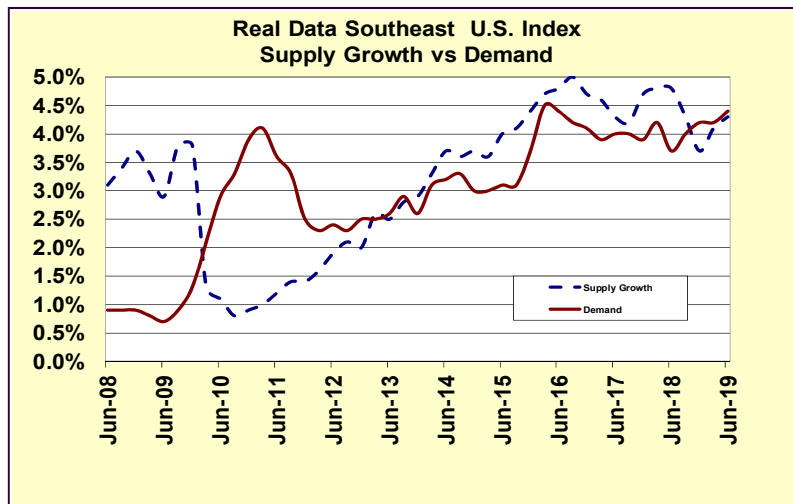
JACKSONVILLE APARTMENT MARKET UPDATE JULY 2019

Jacksonville posted its strongest demand for apartments in ten years resulting in the highest occupancy rate ever recorded by Real Data at 96.5%.

The region continues to see healthy rent growth and rents now average \$1,100 per month.

Developers are actively targeting the area with more than 8,200 units in the pipeline. The Baymeadows and Southeast submarkets are the most active areas in terms of construction. St. Augustine has also seen a flurry of development over the past year with the construction of five new communities.

The Jacksonville vacancy rate is expected to remain below 5% through 2019, despite the development pipeline. Rent growth is also expected to remain strong



Real Data publishes Apartment reports for numerous markets in the Carolinas, Tennessee, Virginia and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 50 units.

These reports can be helpful in assisting you with preparing budgets, researching competition, creating presentations for owners and tracking the development pipeline in your area.

Order the full report on-line at www.aprtindex.com

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