

GREENVILLE-SPARTANBURG-ANDERSON APARTMENT MARKET UPDATE JUNE 2020

The Greenville-Spartanburg area vacancy rate jumped by nearly two percentage points over the past six months. It currently sits at the highest level recorded in ten years. There are currently 3,734 units underconstruction in the overall market. Units are being built in all submarkets except Anderson.

Demand is predicted to increase over the next year, however, it will fall short of new supply levels. This will cause the vacancy rate to rise. Rental rates are expected to increase at a slower pace than previously recorded due to communities competing for renters as new supply comes online and the economic impact of Covid-19.



Real Data publishes Apartment Reports for numerous markets in the Carolinas, Tennessee, Virginia, and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 50 units.

These reports can be helpful in assisting you with preparing budgets, researching competition, creating presentations for owners and tracking the development pipeline in your area.

For more information about the apartment reports, or other market studies provided by **Real Data**, please call Andrea Pevey at (704) 369-2345 x102.

Order the full report on-line at www.aptindex.com

Real Data - Apartment Market Statistics



SourceCD - Electronic PDF document (500+ pages) includes the Apartment Index Report's overall and submarket analysis in hard copy and electronic form. In addition, the Apartment SourceCD includes detailed community information with pictures, maps, historical rents and vacancies, floor plans, ownership, management, and sales info for <u>each</u> apartment community.



DataWizard - includes copies of the Apartment Index Report and SourceCD plus an interactive GIS mapping application and an excel file containing ownership, management, and five years of historical rents, vacancies, absorption, square footage and development information for each apartment community. Create customized graphs or export information into other software applications. In addition, there is a regional matrix comparing key statistics for all 15 markets covered by Real Data enabling subscribers to compare market conditions in different cities.

1 City / Market	2 Publication Dates	3 Apt S One Issue	ourceCD Subscription	DataV One Issue	Vizard Subscription	⁴ Apt A Mem		5	Price
	Dates		iption is the current a		•	YES	NO		
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