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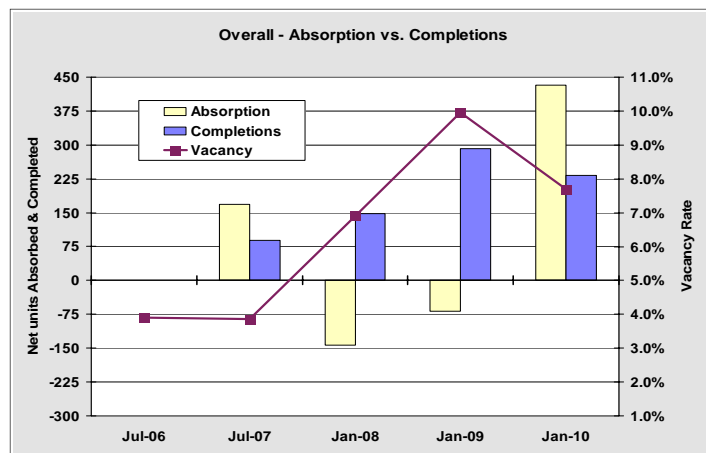
CHATTANOOGA APARTMENT MARKET UPDATE FEB. 2010

The Chattanooga market experienced its strongest demand in over three years which helped the vacancy rate improve over two percentage points to 7.7% according to the January 2010 **Chattanooga Apartment Index**. The average rent is currently \$659 per month while same-store rents have remained essentially flat over the past two-and-a-half years. Over one-third of communities are offering some type of concession.

Development activity has been slow with only one community currently under construction and one community delivering units in the past year.

“Due to a slow development pipeline and the positive impact the Volkswagen plant is already having on the local economy, we expect the vacancy rate to continue to improve over the coming year,” reports Kelly Reddecliff apartment analyst with Real Data

For more information about the apartment reports, or other market studies provided by **Real Data**, please call Kelly Reddecliff at (704) 369-2345 x103.



Real Data publishes Apartment Reports for the metro areas in the Southeast.

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