

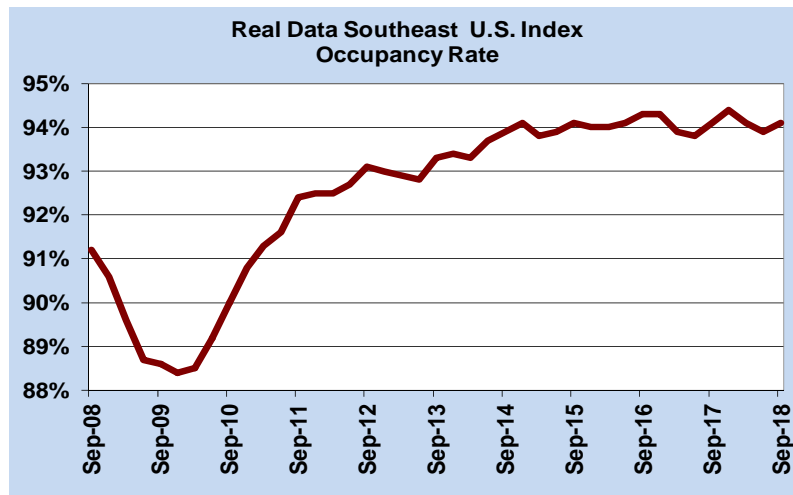
REAL DATA

Apartment Market Research

COLUMBIA APARTMENT MARKET UPDATE NOVEMBER 2018

The Columbia area apartment occupancy rate currently sits at 91.8%. Demand was greater than new supply over the past six months leading to a 32 unit differential. There are six communities with units under-construction within the Central, Northeast and West submarkets. Rental rates increased by 2.2% over the past twelve months.

Demand is forecasted to steadily rise and meet new supply going into 2019; therefore, the vacancy rate will likely improve. Rents are expected to increase by 1.5% to 2.5% over the next twelve months.



Real Data publishes Apartment Reports for the metro areas in the Carolinas, Tennessee, Florida and Virginia. These comprehensive reports solicit information from every conventional apartment community with at least 50 units.

For more information about the Columbia apartment report or other market studies provided by **Real Data**, please contact: Andrea Pevey at (704) 369-2345 ext.102.

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