

REAL DATA

Apartment Market Research

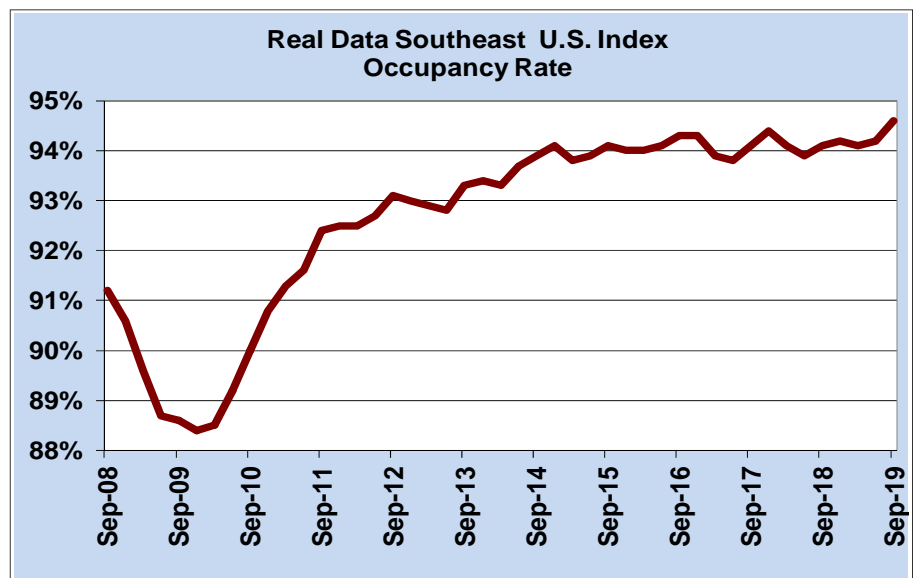
ASHEVILLE APARTMENT MARKET UPDATE DECEMBER 2019

The average vacancy rate for apartments in the Asheville area is now 7.1%. Demand was strong over the past year, which offset the new units added to the market over the same time period.

The development pipeline continues to be very active with more than 2,200 units under construction and another 2,300 units proposed.

The average rent for an apartment in the Asheville market has gone up to \$1,192 per month, compared to \$1,177 per month one year ago.

Vacancy rates are expected to approach 10.0% as another wave of new supply comes on line. Rent growth will also be modest due to higher average vacancy rates.



Real Data publishes Apartment Reports for numerous markets in the Carolinas, Virginia, and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 20 units. In the current Asheville Apartment Report there were 12,911 units surveyed within Buncombe County and Hendersonville.

For more information about the apartment reports or other market studies provided by Real Data, please call Engle Addington at (704) 369-2345 x101.

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Order the full report on-line at www.apindex.com

Real Data - Apartment Market Statistics



SourceCD - Electronic PDF document (500+ pages) includes the Apartment Index Report's overall and submarket analysis in hard copy and electronic form. In addition, the Apartment SourceCD includes detailed community information with pictures, maps, historical rents and vacancies, floor plans, ownership, management, and sales info for each apartment community.



DataWizard - includes copies of the Apartment Index Report and SourceCD plus an interactive GIS mapping application and an excel file containing ownership, management, and five years of historical rents, vacancies, absorption, square footage and development information for each apartment community. Create customized graphs or export information into other software applications. In addition, there is a regional matrix comparing key statistics for all 15 markets covered by Real Data enabling subscribers to compare market conditions in different cities.

1 City / Market	2 Publication Dates	3 Apt SourceCD		DataWizard		4 Apt Assoc Member		5 Price	
		One Issue	Subscription	One Issue	Subscription	YES	NO		
A subscription is the current and following issue (2 issues total)									
<input type="checkbox"/> Asheville, NC	December	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Charleston, SC	March / Sept.	\$625	\$825	\$675	\$900	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Charlotte, NC	March / Sept.	\$650	\$850	\$725	\$920	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Columbia, SC	May / Nov.	\$625	\$825	\$675	\$900	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Greensboro-Winston	April / Oct.	\$625	\$825	\$675	\$900	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Greenville-S'burg, SC	June / Dec.	\$625	\$825	\$675	\$900	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Jacksonville, FL	July	\$625		\$675		<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Nashville, TN	Feb. / Aug.	\$625	\$825	\$675	\$900	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Norfolk-Va.Beach, VA	May / Nov.	\$625	\$825	\$675	\$900	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Orlando, FL	Sept.	\$650		\$725		<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Raleigh-Durham, NC	Feb. / Aug.	\$650	\$850	\$725	\$920	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Richmond, VA	Jan. / Jul.	\$625	\$825	\$675	\$900	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Savannah, GA	August	\$600		\$650		<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Tampa-St. Petersburg	Nov.	\$650		\$720		<input type="checkbox"/>	<input type="checkbox"/>	\$	
<input type="checkbox"/> Wilmington, NC	June	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$	
<i>Discounts of \$75 are available for local apartment assoc. members who updated their vacancy and rental information for our survey. The discount only applies to the local markets in which you are an apartment association member.</i>								Less Discount	\$
								Sales Tax 7.25%	\$
								NC Residents add 7.25% Sales Tax	
								Total Amount Enclosed	\$

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