

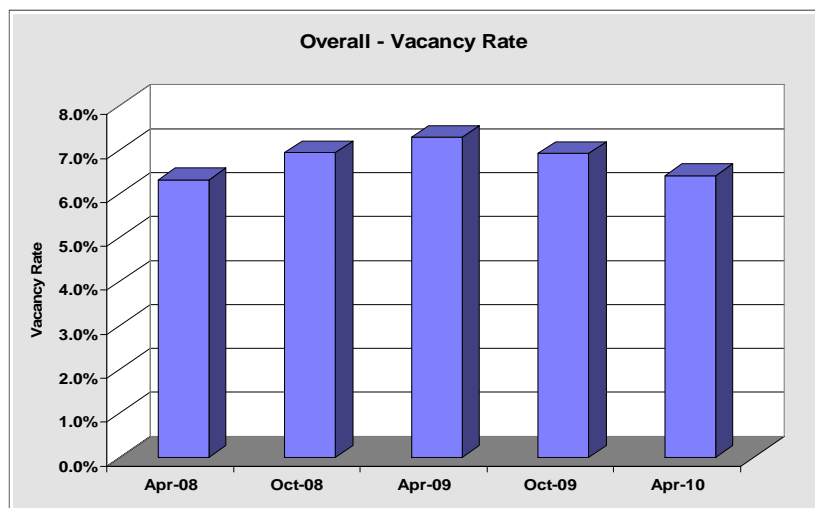
REAL DATA

Apartment Market Research

NORFOLK/VIRGINIA BEACH/NEWPORT NEWS APARTMENT MARKET UPDATE MAY 2010

The average vacancy rate is now 6.4% for apartments in the greater metro area. That's down from a high of 7.3% just one year ago. Demand for apartments has improved, with renters occupying close to 2,000 more units this year than the previous year. So far, increased demand has been met by new supply coming online.

There are now almost 1,400 apartment units under construction throughout the region and another 1,800 units proposed to be built. Developers continue to move forward with new apartment projects because unemployment and vacancy rates remain lower here than in many other metro areas throughout the southeast. There is also an overall lack of new apartment communities in the Hampton Roads, with just sixteen percent of the existing supply being less than 15 years old.



Real Data publishes Apartment Reports for numerous markets in the Carolinas, Virginia, and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 50 units. In the current Norfolk-Virginia Beach-Newport News Apartment Report there were 88,942 units surveyed within the metro area.

For more information about the apartment reports or other market studies provided by Real Data, please call Engle Addington at (704) 369-2345 x101.

Real Data
407 East Blvd
Charlotte, NC 28203

Phone: 704-369-2345
Fax: 704-369-2160
www.aprtindex.com

Order the full report on-line at www.aprtindex.com

Real Data - Apartment Market Statistics



SourceCD - Electronic PDF document (500+ pages) includes the Apartment Index Report's overall and submarket analysis in hard copy and electronic form. In addition, the Apartment SourceCD includes detailed community information with pictures, maps, historical rents and vacancies, floor plans, ownership, management, and sales info for each apartment community.

AptSource CD



DataWizard - includes copies of the Apartment Index Report and SourceCD plus an interactive GIS mapping application and an excel file containing ownership, management, and five years of historical rents, vacancies, absorption, square footage and development information for each apartment community. Create customized graphs or export information into other software applications.

DataWizard

To order, complete the steps below and return this form with payment to Real Data or Order on-line at www.aprtindex.com

1 City / Market	2 Publication Dates	3 Apt SourceCD		4 DataWizard		5 Apt Assoc Member		Price
		One Issue	Subscription	One Issue	Subscription	YES	NO	
A subscription is the current and following issue (2 issues total)								
<input type="checkbox"/> Asheville, NC	December	\$395	\$520	\$475	\$625	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Charleston, SC	March / Sept.	\$420	\$545	\$500	\$650	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Charlotte, NC	March / Sept.	\$470	\$595	\$550	\$700	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Chattanooga, TN	February	\$395	\$520	\$475	\$625	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Columbia, SC	May / Nov.	\$420	\$545	\$500	\$650	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Gainesville, FL	April	\$395	\$520	\$475	\$625	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Greensboro-Winston	April / Oct.	\$445	\$570	\$525	\$675	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Greenville-S'burg, SC	June / Dec.	\$420	\$545	\$500	\$650	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Jacksonville, FL	Jan. / July	\$445	\$570	\$525	\$675	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Myrtle Beach, SC	February	\$395	\$520	\$475	\$625	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Norfolk-Va.Beach, VA	May / Nov.	\$470	\$595	\$550	\$700	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Orlando, FL	April / Oct.	\$495	\$620	\$575	\$725	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Raleigh-Durham, NC	Feb. / Aug.	\$470	\$595	\$550	\$700	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Richmond, VA	Feb. / Aug.	\$445	\$570	\$525	\$675	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Roanoke, VA	August	\$395	\$520	\$475	\$625	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Savannah, GA	August	\$395	\$520	\$475	\$625	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Tallahassee, FL	October	\$395	\$520	\$475	\$625	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Tampa-St. Petersburg	June / Dec.	\$495	\$620	\$575	\$725	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Wilmington, NC	June	\$395	\$520	\$475	\$625	<input type="checkbox"/>	<input type="checkbox"/>	\$
<i>Discounts of \$75 for single issue orders and \$100 discounts for subscription orders are available for local apartment association members who updated their vacancy and rental information for each of their apartment communities during our survey. The discount only applies to the local markets in which you are an apartment association member and if you completed our surveys.</i>							Less Discount	\$
							Total Amount Enclosed	\$

Order on-line at www.aprtindex.com and get instant access to our reports

6 Customer Information
Name:
Company:
Address:
City/State/Zip:
Phone / Fax:
E-mail:

7 Billing Information
<input type="checkbox"/> Check enclosed <input type="checkbox"/> Bill my credit card
Circle One: Visa MasterCard Amex
Credit Card #:
Expiration Date:
Signature:

Mail or Fax with Payment to Real Data: 407 East Blvd., Suite 100, Charlotte, NC 28203 (704)369-2345 Fax: (704)369-2160
Order on-line at www.aprtindex.com