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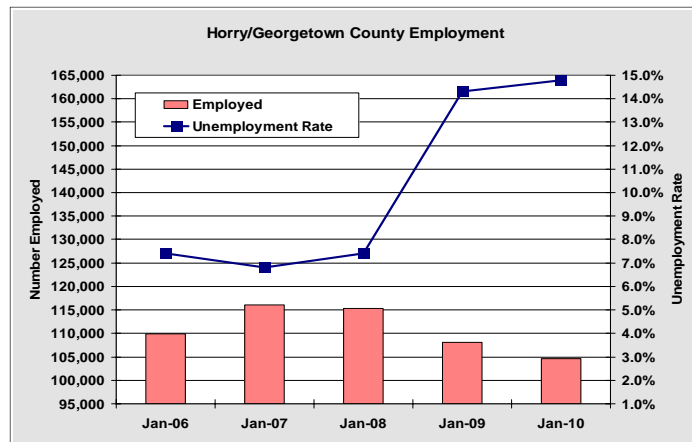
Apartment Market Research

## MYRTLE BEACH APARTMENT MARKET UPDATE FEB. 2010

Although unemployment hovered around 15% in Myrtle Beach this year, demand for apartments was strong, as renters were enticed by lower rental rates and concessions.

The average rental rate in Myrtle Beach is now \$645 per month. Same-store rental rates fell significantly in 2009. Downward pressure is expected to continue on rental rates, as apartment owners continue to compete with condo rentals in a lagging economy.

There is no new development expected in Myrtle Beach before 2011.



**Real Data** publishes Apartment Reports for the metro areas in the Carolinas, Tennessee, Virginia, and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 50 units.

For more information about the apartment reports, or other market studies provided by **Real Data**, please call Jenny Shelden at (704) 369-2345 x102.

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