REAL DATA

Apartment Market Research

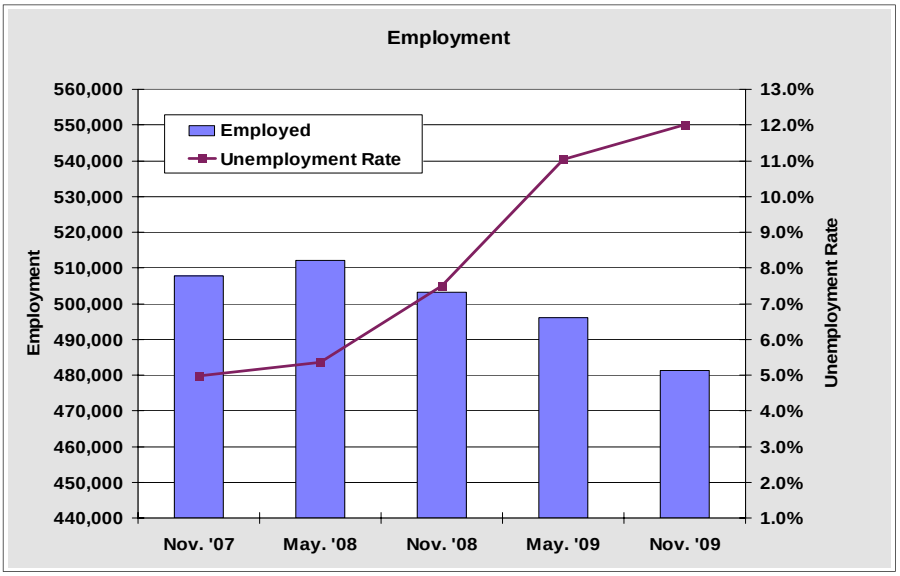
Real Data
407 East Blvd
Charlotte, NC 28203

Phone: 704-369-2345
Fax: 704-369-2160
www.aptindex.com

GREENVILLE-SPARTANBURG-ANDERSON APARTMENT MARKET UPDATE DECEMBER 2009

The average occupancy rate in the Greenville-Spartanburg-Anderson area rose to just above 88%. Steady growth in supply over the past few years has put downward pressure on occupancy rates, but development has begun to slow with no new starts recorded over the past six months. There are still over 600 units under-construction.

Same-store rents have declined significantly over the past year, helping spur demand for apartments in this time period. The average monthly rental rate is currently $617.



Real Data publishes Apartment Reports for numerous markets in the Carolinas, Tennessee, Virginia, and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 50 units.

These reports can be helpful in assisting you with preparing budgets, researching competition, creating presentations for owners and tracking the development pipeline in your area.

For more information about the apartment reports, or other market studies provided by **Real Data**, please call Jenny Shelden at (704) 369-2345 x102.

Order the full report on-line at www.aptindex.com