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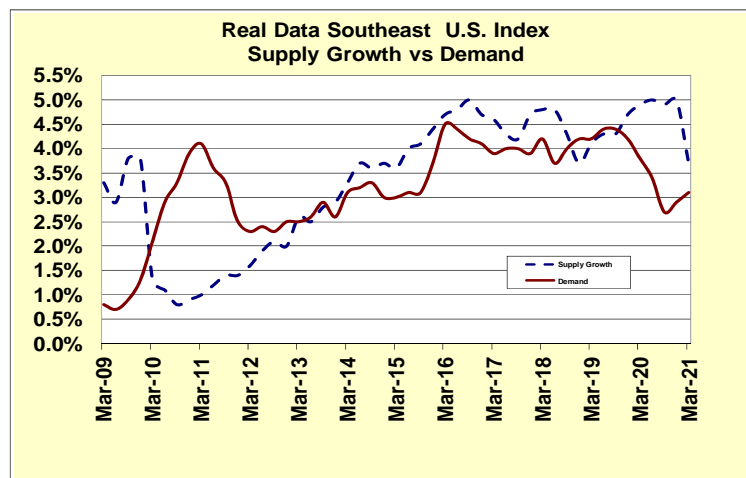
Apartment Market Research

CHARLOTTE APARTMENT MARKET UPDATE MARCH 2021

According to the latest report published by **Real Data**, demand for apartments in the Charlotte metro remains healthy. The average vacancy rate is now 6.9%. Same-unit rents continue to grow at a healthy rate and the average rental rate is now \$1,274 per month.

Charlotte continues to have an active development pipeline, with more than 13,000 units currently under construction and another 9,000 units proposed. The most active submarket is Iredell County where there are more than 2,000 units under construction. The average vacancy rate in Iredell County is currently 2.7%.

The average vacancy rate will remain close to 7.0% in the next twelve months, while rents continue to grow at a healthy rate.



Real Data publishes Apartment Reports for numerous markets in North Carolina and Virginia. These comprehensive reports solicit information from every conventional apartment community with at least 50 units. In the current Charlotte Apartment Report there were 160,090 units surveyed within Mecklenburg, Cabarrus, Gaston, Iredell, Union, and York counties.

For more information about the apartment reports or other market studies provided by **Real Data**, please call Engle Addington at (704) 369-2345 x101.

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Order the full report on-line at www.apindex.com

Real Data - Apartment Market Statistics



SourceCD - Electronic PDF document (500+ pages) includes the Apartment Index Report's overall and submarket analysis in hard copy and electronic form. In addition, the Apartment SourceCD includes detailed community information with pictures, maps, historical rents and vacancies, floor plans, ownership, management, and sales info for each apartment community.



DataWizard - includes copies of the Apartment Index Report and SourceCD plus an interactive GIS mapping application and an excel file containing ownership, management, and five years of historical rents, vacancies, absorption, square footage and development information for each apartment community. Create customized graphs or export information into other software applications. In addition, there is a regional matrix comparing key statistics for all 15 markets covered by Real Data enabling subscribers to compare market conditions in different cities.

1 City / Market	2 Publication Dates	3 Apt SourceCD		DataWizard		4 Apt Assoc Member		5 Price
		One Issue	Subscription	One Issue	Subscription	YES	NO	
<input type="checkbox"/> Charleston, SC	Sept. '20	\$675		\$725		<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Charlotte, NC	March / Sept.	\$700	\$925	\$775	\$995	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Columbia, SC	Nov. '20	\$675		\$725		<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Greensboro-Winston	April / Oct.	\$675	\$900	\$725	\$975	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Greenville-S'burg, SC	Jun. '20	\$675		\$725		<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Nashville, TN	Aug. '20	\$675		\$725		<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Norfolk-Va.Beach, VA	May / Nov.	\$675	\$900	\$725	\$975	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Raleigh-Durham, NC	Feb. / Aug.	\$700	\$925	\$775	\$995	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Richmond, VA	Dec. / Jun.	\$675	\$900	\$725	\$975	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Wilmington, NC	June '20	\$650		\$700		<input type="checkbox"/>	<input type="checkbox"/>	\$
<i>Discounts of \$75 are available for local apartment assoc. members who updated their vacancy and rental information for our survey. The discount only applies to the local markets in which you are an apartment association member. VA Residents add 5.3% Sales Tax</i>							Less Discount	\$
							Sales Tax 5.3%	\$
							Total Amount Enclosed	\$

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