REAL DATA

Apartment Market Research

Real Data
407 East Blvd
Charlotte, NC 28203

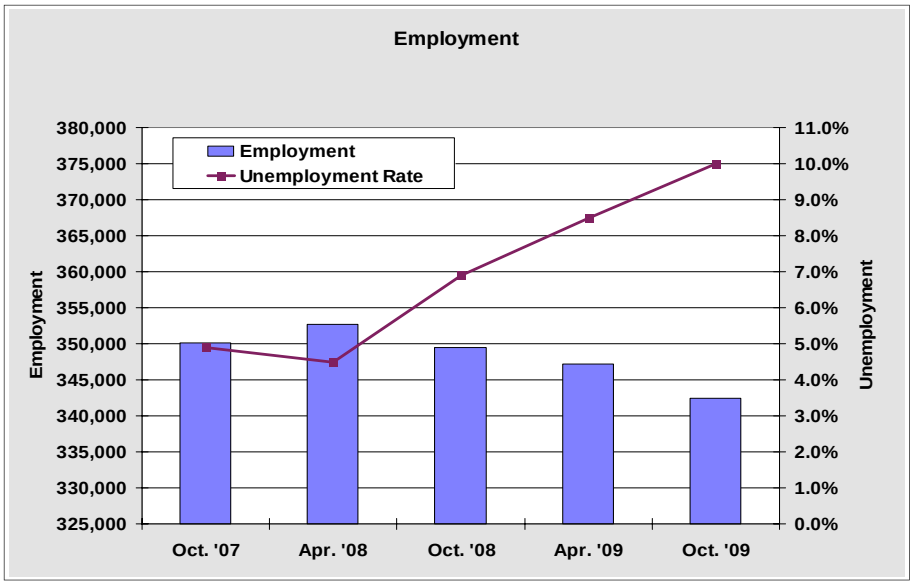
Phone: 704-369-2345
Fax: 704-369-2160
www.aptindex.com

COLUMBIA APARTMENT MARKET UPDATE NOVEMBER 2009

The vacancy rate in Columbia improved slightly to 12.5%. Demand has been strong over the past 18 months, but has been surpassed by development.

Development has slowed significantly over the past six months with only 162 recorded starts. This should allow the market to continue to absorb some of the excess supply. Apartment communities continue to reduce rents and run concessions in order to attract renters.

Rents are expected to continue to fall into 2010 in order to attract renters in a lagging job market.



Real Data publishes Apartment Reports for the metro areas in the Carolinas, Tennessee, Florida and Virginia. These comprehensive reports solicit information from every conventional apartment community with at least 50 units.

For more information about the apartment reports or other market studies provided by **Real Data** please contact Jenny Shelden at (704) 369-2345 x102.

Order the full report on-line at www.aptindex.com